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FOR IMMEDIATE RELEASE

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**DONALD "MITCH" SHIVELY CHARGED IN \$2.5 MILLION**  
**INVESTMENT FRAUD SCHEME**

SACRAMENTO -- United States Attorney McGregor W. Scott announced today the self-surrender of DONALD "MITCH" SHIVELY, 32, of Orangevale, California. A criminal complaint was filed charging SHIVELY with mail fraud.

This case is the product of a joint investigation by the United States Secret Service and the Federal Bureau of Investigation.

According to Assistant United States Attorney Matthew D. Segal, who is prosecuting the case, the complaint alleges that SHIVELY, a former securities broker, recruited former clients to invest money with him, lost their money, and sent to his victims false account statements and IRS forms reflecting balances that did not exist and earnings that had not accrued. The complaint alleges that this conduct occurred between November 2001 and March 2006. Today, in a hearing before Magistrate Judge Dale A. Drozd, Mr. Segal stated that SHIVELY had over ten victims, that many of them had been relying on SHIVELY to manage their retirement funds, and that their total loss may exceed \$2.5 million.

If convicted, the maximum penalty under federal law for each offense of mail fraud is 20 years imprisonment, a \$250,000 dollar fine or twice the gain or loss from the offense, whichever is greater, and a 3-year term of supervised release.

The charges and statements in court are only allegations and the defendant is presumed innocent until and unless proven guilty beyond a reasonable doubt.

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